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lalux⁺
ASSURANCES-VIE



lalux-Staff Protect
Personal contributions



PERSONAL CONTRIBUTIONS

Are you fortunate enough to benefit from a **lalux-Staff Protect** supplementary pension scheme set up by your employer?

If so, you can benefit from a supplementary income upon retirement, protection in the event of disability and cover for your loved ones in the event of your death.

And it can go even further !

By opting for **personal contributions**, not only are you eligible to immediate tax benefits, but also to flexible, secure savings to help you build your future with complete peace of mind.

Contact your HR department to start contributing now.

AT A GLANCE

PAYMENT OF CONTRIBUTIONS

You set the amount you wish to pay in personal contributions, from € 0 to € 100 per month. Every year, you have the opportunity to adjust the amount depending on how your budget looks.

TAXATION

The contribution is tax deductible up to € 1 200 per year. Every month, your personal contribution directly reduces your taxable salary. That means you'll get a monthly tax reduction on your income.

If you have a tax rate of 25% on your salary, then with a contribution of € 100 per month you will receive a tax benefit of € 25. Retirement savings € 100 = actual cost € 75 + tax saving € 25. The € 25 tax saving is applied directly to your monthly salary. This tax benefit is in addition to the other deductions available for private insurance, as set out in the table below. Furthermore, on maturity, the benefits paid out are free of income tax in Luxembourg.

UPON YOUR RETIREMENT

When you retire, the savings that you've built up through these personal contributions will be paid to you in the form of capital.

IN THE EVENT OF DEATH

In the event of your death before retirement, your contributions will not be lost. Your savings at the time of your death will be paid to your designated beneficiaries in the form of capital.

CHANGE OF EMPLOYER

The savings you have built up through your personal contributions are yours for good.

Should you change employer, you have the opportunity to :

- Transfer your savings to your new employer's plan
- Keep your savings with LALUX until you retire
- Be reimbursed if your new job no longer allows you to be affiliated to Luxembourg health insurance or if the amount of your savings is less than 3 times the social minimum wage.

TAX BENEFITS : DEDUCTIBLE AND CUMULATIVE INSURANCE PREMIUMS

	Type of contributions	Maximum deductible amount	Tax reference (LIR)
lalux-Staff Protect	Personal contributions as part of a company pension plan	Up to € 1 200 / year	LIR 110
easyLIFE Pension	Private contributions	Up to € 3 200 / year / taxpayer	LIR 111 bis
Life, death, sickness, civil liability, accident insurance	Private contributions	Up to € 672 / year / family member	LIR 111

DON'T WORRY
be happy

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